

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Broker License of:

4 **Santa Cruz Mortgage Inc. (FN)**  
5 Green Valley Mall  
6 115 K West Esperranza Blvd  
7 Green Valley, AZ 85614

**NOTICE OF LICENSE EXPIRATION**

8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license  
10 #0908723 for Santa Cruz Mortgage Inc. (FN), is expired. Specifically, A.R.S. § 6-904(B) states, "A  
11 licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30  
12 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new  
13 license is issued pursuant to this article. A person may renew a suspended license by paying the  
14 renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not  
15 received by the Superintendent and making application for renewal as prescribed by the  
16 Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted  
17 to the holder of an expired license except as provided in this article for the issuance of an original  
18 license." Santa Cruz Mortgage Inc. (FN) did not renew its license by October 31.

19 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not  
20 licensed under this article." Santa Cruz Mortgage Inc. (FN) may not transact business in Arizona as a  
21 mortgage broker until such time that Santa Cruz Mortgage Inc. (FN) is licensed. Transacting business  
22 as a mortgage broker without a license is a violation of statutes and subject to administrative action by  
23 the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty  
24 of up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 18 day of November, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 20th day of November, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Michael Betlewski, President  
18 Santa Cruz Mortgage Inc. (FN)  
19 Green Valley Mall  
20 115 K West Esperranza Blvd  
21 Green Valley, AZ 85614

22 By:   
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